

ASX Release
19 July 2021

THE PRESIDENT OF NAVARRA STATES THAT THE MUGA MINE IS IMPORTANT FOR THE ECONOMIC RECOVERY OF THE REGION

Highfield Resources Limited (ASX:HFR) (“Highfield” or “the Company”) is pleased to announce that on the 16 July 2021 the President of Navarra, Ms Maria Chivite, attended an official event at the Muga Mine site following the receipt of the Mining Concession. The President (see Figure 2) stated that the Muga Mine is sustainable and important for the economic recovery of the region.

The President of Navarra accompanied by distinguished representatives from the authorities in Navarra and Aragón, as well as representatives from the local community and Town Halls in the Muga area and representatives of political parties in the region, participated in the event to commemorate the award of the Mining Concessions for the Muga project.

The President of Navarra, Ms Chivite, said:

“[the Project] is robust thanks to the different administrative procedures that Muga has gone through until the Mining Concession ” and she recalled that this project “has been subject to numerous and rigorous processes, taking into account the participation of a large number of organisations and incorporating improvements, including two periods of public consultation and an exhaustive process of citizen participation, resulting in a sustainable and important project for the economic recovery of the region.

And the president added “Muga will be a project that will provide an important boost for job creation and will be an effective instrument in the fight against depopulation, creating quality employment, which will reactivate the area. ”

Highfield Resources CEO, Mr Salazar, said:

“On behalf of the Company and all its staff, I would like to thank the President of Navarra and the administrations and representatives of Navarra and Aragón for all the support received to achieve this significant milestone and for their participation in this event at the Muga mine site. Muga is a unique project and has the potential to deliver great benefits to all our stakeholders. Our firm commitment to them and to all the community which supports us is to make the Muga Project a reality.”

This announcement has been authorised for release by the Directors of Highfield Resources Limited

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ACN 153 918 257
ASX: HFR

Issued Capital
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22.82 million options

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About Highfield Resources:

Highfield Resources is an ASX listed potash company which focuses on the construction of its flagship low cost, low capex Muga Project in Spain having been granted the Mining Concession in July 2021.

Muga is a unique project with shallow mineralization. With no aquifers above the mineralisation there is no need to build a shaft and there is quality and readily accessible infrastructure already in place in the region. Importantly, the Muga project is located in the heart of a European agricultural region which has a clear deficit in potash supply.

Highfield’s potash tenements (Muga-Vipasca, Pintanos, and Sierra del Perdón) are located in the Ebro potash producing basin in Northern Spain, covering an area of around 262km².

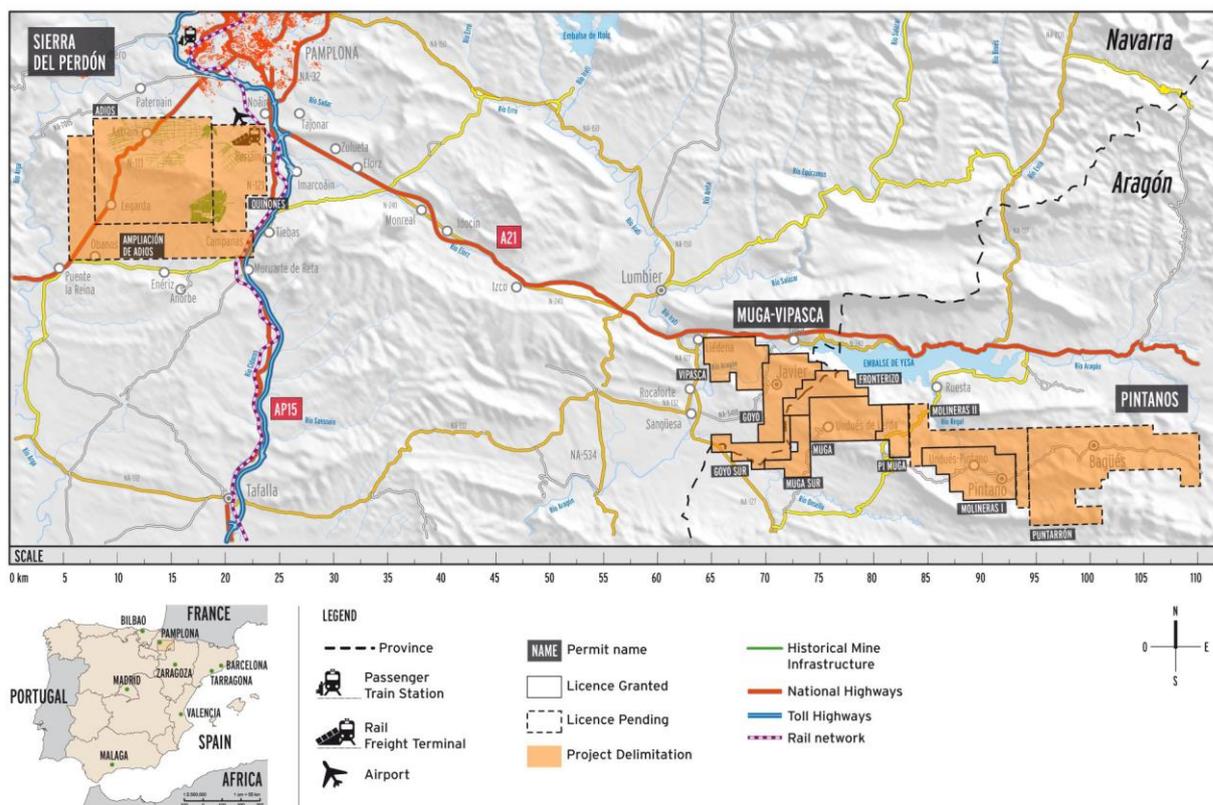


Figure 1: Location of Highfield’s Muga-Vipasca, Pintanos and Sierra del Perdón Tenement Areas in Northern Spain



Figure 2: President of Navarra at the Muga mine-site event on 16 July 2021