

ASX Release
28 July 2021

HIGHFIELD RESOURCES CEO APPOINTED AS MANAGING DIRECTOR

Highlights

- Spanish born Highfield Chief Executive Officer, Mr Ignacio Salazar, to join the Highfield Resources Limited Board as Managing Director from 28 July 2021.
- As CEO and Managing Director, Mr Salazar will continue to be based in the Company's Head Office in Pamplona, Spain to lead the construction and associated pre-requisites of Phase 1 of the Company's Muga Project.

The Board of Highfield Resources (ASX:HFR) ("Highfield" or "the Company") is pleased to announce that the Company's CEO, Mr Ignacio Salazar, has been appointed as Managing Director of Highfield Resources Limited and will join the Board with effect from 28 July 2021.

Born and educated in northern Spain, and speaking five languages, Ignacio Salazar is an experienced international executive and proven CEO with an extensive international career spanning over 30 years in the natural resources industry encompassing both multinational companies and junior miners. Before joining Highfield in July 2020, he worked in many countries throughout Europe as well as several countries in South America gaining extensive experience with the UK and North American capital markets, investor relations and in fundraising. Mr Salazar's remuneration package remains unchanged following his appointment as Highfield's Managing Director.

Highfield Resources Chairman CEO Richard Crookes announced:

"The Board is delighted to announce this appointment. Ignacio's strong track record of building positive and robust relationships with local communities and government bodies has continued since becoming Highfield's CEO, culminating in the recent award of the Mining Concessions for the Muga Project. The Board looks forward to continuing to work with him and his on-going energy, expertise and discipline as we advance towards building a safe, successful and sustainable operation at our world-class Muga Potash Project."

Mr Salazar commented:

"I am delighted to be joining the Highfield Board as Managing Director and continuing to work with our team in Pamplona, the Board and stakeholders to progress the construction of the Muga Project and successfully transition it into a sustainable and producing asset which will create significant value for shareholders and all stakeholders."

Highfield Resources Limited
ACN 153 918 257
ASX: HFR

Issued Capital
329.6 million shares
22.82 million options

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ENDS

This announcement has been authorised by the Board of Directors of Highfield Resources Limited.

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About Highfield Resources

Highfield Resources is an ASX listed potash company which focuses on the construction of its flagship low cost, low capex Muga Project in Spain having been granted the Mining Concession in July 2021.

Muga is a unique project with shallow mineralization with no aquifers above it and therefore there is no need to build a shaft. There is quality and readily accessible infrastructure already in place in the region and importantly, the Muga Project is located in the heart of a European agricultural region which has a clear deficit in potash supply.

Highfield's potash tenements (Muga-Vipasca, Pintanos, and Sierra del Perdón) are located in the Ebro potash producing basin in Northern Spain, covering an area of around 262km².

Figure 1: Location of Muga-Vipasca, Pintanos, and Sierra del Perdón Tenement Areas in Northern Spain

