

ASX Release  
11 May 2021

## MUGA PROJECT PERMITTING UPDATE

Highfield Resources (ASX: HFR) (“Highfield” or “the Company”) is pleased to announce that on 10 May 2021, a positive report from the environmental department of Aragón has been delivered to the mining Authorities of Madrid, Aragón and Navarra (“the Mining Authorities”), the last report required in respect of the last section of the Mining Concession documentation submitted for the Muga Potash Project (“Muga” or “the Project”).

The Company has been advised that if no further clarification is required by the Authorities, the next step is to send the text of the Mining Concession document to the Central Government’s lawyer for its legal review prior to the Mining Concession award being issued.

The Company continues with the temporary reduction of 50% of all Highfield’s management and staff’s working time and salaries until the Mining Concession is granted. A similar reduction has been applied to all consultants. In line with staff, the directors of the Board have also implemented a reduction in their total remuneration by 50%.

*This announcement has been authorised for release by the Directors of Highfield Resources Limited*

**Highfield Resources Limited**  
ACN 153 918 257  
ASX: HFR

**Issued Capital**  
329.6 million shares  
22.82 million options

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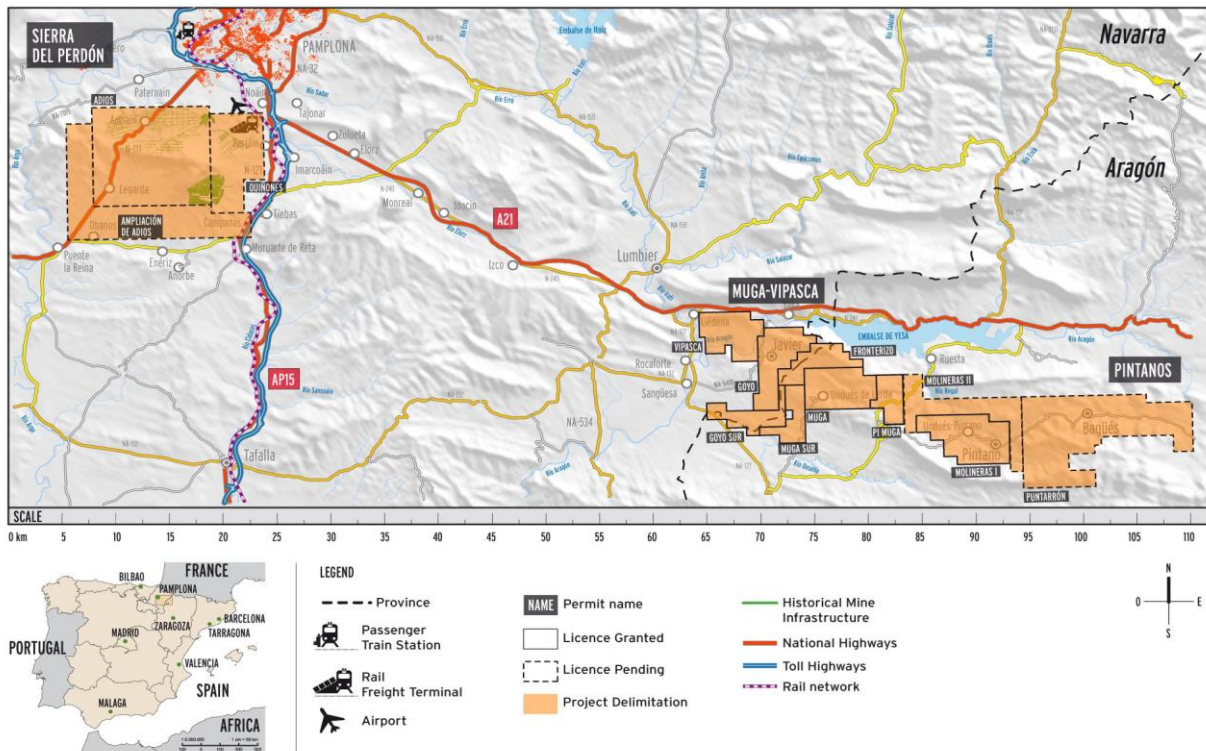
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**About Highfield Resources:**

Highfield Resources is an ASX listed potash company which focuses on moving its flagship low cost, low capex Muga Project in Spain into the construction phase. Once in production, the Project is forecast to be one of the highest margin potash mines in the world.

The engineering and design work is ready and the Company is currently progressing the last stage of the Mining Concession.

Highfield’s potash tenements (Muga-Vipasca, Pintanos, and Sierra del Perdón) are located in the Ebro potash producing basin in Northern Spain, covering an area of around 262km<sup>2</sup>.



**Figure 1: Location of Highfield’s Muga-Vipasca, Pintanos and Sierra del Perdón Tenement Areas in Northern Spain**