

ASX Release  
26 May 2021

## MUGA PROJECT PERMITTING UPDATE

Highfield Resources (ASX: HFR) (“Highfield” or “the Company”) is pleased to announce that the Company has been advised that the Mining Authorities of Madrid, Aragón and Navarra (“the Mining Authorities”) are satisfied with the Mining Concession documentation submitted by Highfield for the Muga Potash Project (“Muga” or “the Project”).

The Company has also been advised that, accordingly, the final Mining Concession text has now been sent to the Government’s lawyer for a final legal review. The Company understands that this is the final step before the granting of the Mining Concession.

*This announcement has been authorised for release by the Directors of Highfield Resources Limited*

**Highfield Resources Limited**  
ACN 153 918 257  
ASX: HFR

**Issued Capital**  
329.6 million shares  
22.82 million options

**Registered Office**  
C/- HLB Mann Judd  
169 Fullarton Road  
Dulwich, SA 5065  
Australia

---

T. +61 8 8133 5000  
F. +61 8 8431 3502

**Head Office**  
Avenida Carlos III, 13 -  
1ºB, 31002  
Pamplona,  
Spain

---

T. +34 948 050 577  
F. +34 948 050 578

For more information:

**Highfield Resources Limited**

**Ignacio Salazar**  
**CEO**  
**Tel: +34 948 050 577**

**Olivier Vadillo**  
**Investor Relations**  
**Tel: +34 609 811 257**

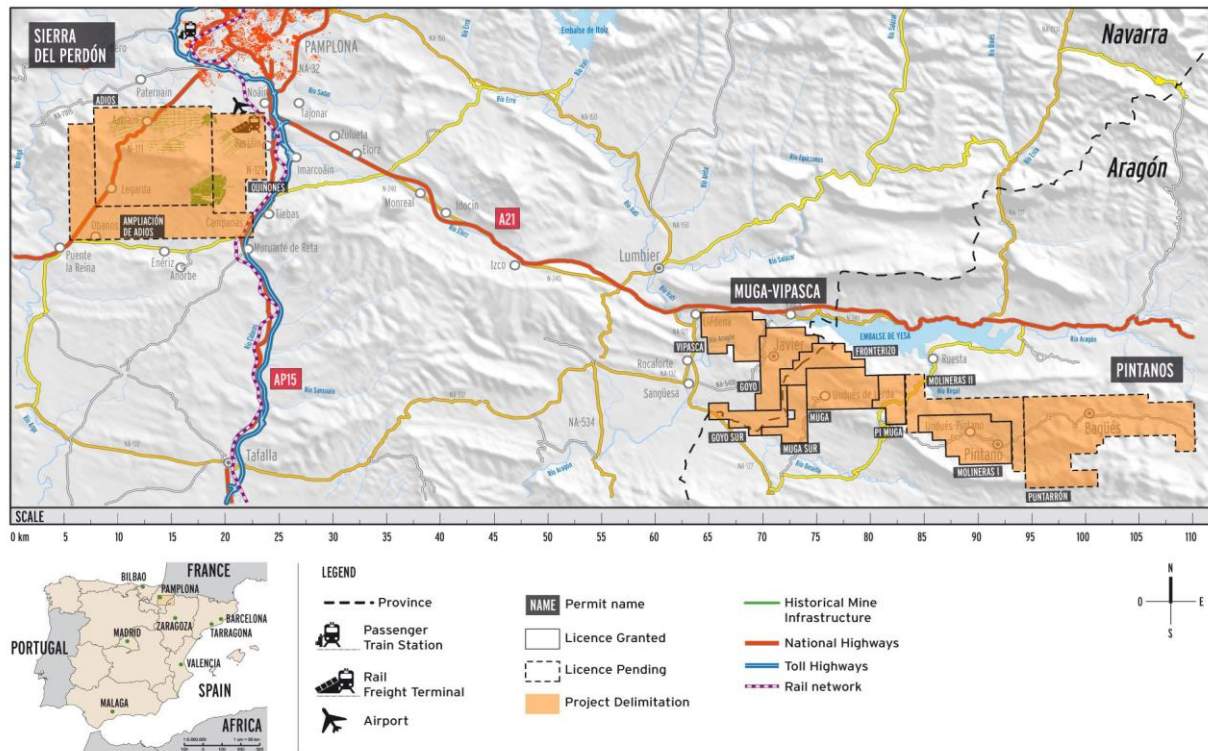
**Australia based queries:**  
**Michael Weir**  
**Citadel Magnus – Director, Partner**  
**Tel: +61 (0) 402 347 032**

**About Highfield Resources:**

Highfield Resources is an ASX listed potash company which focuses on moving its flagship low cost, low capex Muga Project in Spain into the construction phase. Once in production, the Project is forecast to be one of the highest margin potash mines in the world.

The engineering and design work is ready and the Company is currently progressing the last stage of the Mining Concession.

Highfield’s potash tenements (Muga-Vipasca, Pintanos, and Sierra del Perdón) are located in the Ebro potash producing basin in Northern Spain, covering an area of around 262km<sup>2</sup>.



**Figure 1: Location of Highfield’s Muga-Vipasca, Pintanos and Sierra del Perdón Tenement Areas in Northern Spain**