

ASX Release
18 February 2021

Director Retirement

Highfield Resources Limited (“Highfield” or the “Company”) wishes to advise that, non-executive Director, Mr James (Jim) Dietz, has decided to retire and step down from the Highfield Board with effect from 18 February 2021.

Mr Dietz, who is 74, was planning to retire from the Board at the next AGM. However, while the Company is waiting for the Spanish Administrations to finalize the last stage of their review of the Mining Concession documentation, Mr Dietz has advanced his retirement decision in order to support the Company in its current cash preservation efforts. The Board has accepted his decision and confirmed his retirement will take effect from 18 February 2021.

Mr Dietz spent 17 years of his career at Potash Corp, the world’s largest fertiliser company, including 10 years as Chief Operating Officer (COO). Mr Dietz has been a well-respected member of the Board of Directors, during his tenure at Highfield. He helped to consolidate the Company’s sales and marketing strategy and has provided invaluable insights into the global potash market. Independent Director, Mr Roger Davey will replace Mr Dietz as a member of the Company’s Remuneration and Nomination Committee. The Committee will continue to comprise a majority of independent non-executive Directors.

Retired Director, Mr Dietz, said: *“It was a pleasure to work with Highfield on Muga, it is a very unique project with many positive attributes, and I wish the Company all the success in the future.”*

Non-executive Chairman, Mr Crookes, commented: *“I would like to thank Jim on behalf of the Board for all that he has contributed over the years. Jim has had a key role in shaping Highfield during his five years as a Director. I know I speak for all the Board when I wish him well and all the best for the future.”*

CEO, Mr Salazar, said: *“I wish to thank Jim for his contributions and support as a Director. The potash industry knowledge that he brought to Highfield has made the Company stronger and sets us on the right path to build the project.”*

This announcement has been authorised for release by the Directors of Highfield Resources Limited

For more information:

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Highfield Resources Limited
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Issued Capital
329.6 million shares
22.82 million options

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About Highfield Resources

Highfield Resources is an ASX listed potash company which focuses on moving its flagship low cost, low capex Muga Project in Spain into the construction phase. Once in production, the Project is forecast to be one of the highest margin potash mines in the world.

The engineering and design work is ready and the Company is currently progressing the last stage of the Mining Concession.

Highfield's potash tenements (Muga-Vipasca, Pintanos, and Sierra del Perdón) are located in the Ebro potash producing basin in Northern Spain, covering an area of around 276km².