Highfield Resources Limited
ACN 153 918 257
ASX: HFR

Issued Capital
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33.99 million options

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Muga Project Permitting Update -
Public Review Period for Mining Concession Concluded

Highfield Resources (ASX: HFR) (“Highfield” or “the Company”) is pleased to provide an update on the Muga Potash Mine (“Muga” or “the Mine”) permitting process.

Highlights

- End of the public exposition on 29 August 2020 with respect to the presentation of the Mining Concession documentation, in line with Company’s expectations
- The Company has been providing input to Spanish mining departments (the “Authorities”) in relation to questions and feedback received, with no new material matters raised as far as the Company can assess
- While the Company continues its active engagement to support the process, the Authorities are now focusing on reviewing reports received from other consulted parties and responding to their questions and submissions
- This is the final step in the Mining Concession granting process

Highfield is pleased to advise that the public exposition period for the Muga Mine Project has concluded as scheduled on 29 August 2020. During this period, the general public and interested parties had the opportunity to make comments and raise questions with regards to the Mining Concession documentation submitted by the Company.

The Company has maintained constant communication with the relevant authorities throughout this process and has been responding to the Authorities in relation to any issues raised. The Company has received a relatively small number of questions this time compared to the previous public exposition and as far as the Company can assess, no questions of substance have been raised against the Project.

CEO, Mr Salazar, said: “We are very pleased with the level of engagement and communication between the Company and key authorities during the public exposition period and appreciate the additional effort from all parties to carry out this process during the current special circumstances around Covid-19 and the middle of Spanish summer holiday season.

With a lot of work running in parallel to prepare for the construction phase of the Muga project, we are keen to see timely progress being made and look forward to a positive outcome on the Mining Concession.”
Muga Project Overview

Highfield Resources (ASX: HFR) is a Spanish potash developer. The Company’s flagship Muga Project is targeting the relatively shallow sylvinitne beds in the Muga Project area that cover about 60km$^2$ in the Provinces of Navarra and Aragón. Mining is planned to commence at a depth of approximately 350 metres from surface and is therefore ideal for a relatively low-cost conventional mine.

This announcement has been authorised for release by the Directors of Highfield Resources Limited

For more information:

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About Highfield Resources

Highfield Resources is an ASX listed potash company with three 100% owned tenement areas located in Spain.

Highfield’s Muga-Vipasca, Pintanos, and Sierra del Perdón potash tenement areas are located in the Ebro potash producing basin in Northern Spain, covering an area of around 277km².

Following the granting of a positive environmental permit in mid-2019 Highfield submitted the documentation required for the Mining Concession in mid-March 2020 and is continuing to work on the relevant construction permits necessary to take the Muga Project into the construction phase.

Figure 1: Location of Highfield’s Muga-Vipasca, Pintanos and Sierra del Perdón Tenement Areas in Northern Spain