

ASX Release 11 September 2017

PUBLIC CONSULTATION UNDERWAY

Highlights

- Public consultation of Muga potash mine's environmental and project development documentation commences in line with commitments previously advised to the market
- Environmental and supporting documentation submitted to MINETAD on 28th of August 2017
- Project documentation gazetted in legislative bulletins on 2nd of September 2017
- Public exposure period commenced on 4th of September 2017
- After closure of exposure period, Highfield will compile comments received for final submission to MAPAMA for its review
- The Company remains confident of receiving the required permits for the Muga Potash Mine

Highfield Resources (ASX: HFR) ("Highfield" or "the Company") advises that it has completed all the required documentation to formally commence the public exposure period for the Muga Potash Mine ("Muga" or "the Project") and that the Government authority responsible for gazetting and initiating this process, the Ministerio de Energía, Turismo y Agenda Digital ("MINETAD"), formally lodged the Company's documentation with the Government gazette on the 2nd of September 2017. The 30 working day public review period commenced on the 4th of September 2017.

The public exposure period allows stakeholders to make formal submissions regarding the development of the Muga mine. The project submission documents include the environmental documentation which was submitted to Ministerio de Agricultura y Pesca, Alimentación y Medio Ambiente (MAPAMA) on the 28th of April 2017 as well as the mine development and restoration plans. The Company believes the documentation is comprehensive, describing all aspects of the Project as well as satisfactorily addressing all comments and concerns that were received in the previous consultation processes.

Once the comments from the current public exposure period have been compiled and reviewed, the Company will respond to MAPAMA to address any new comments or issues raised.

The Company remains confident of receiving all permits for Muga in due course and will continue to keep the market informed of material progress and developments.

For more information:

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ASX: HFR

Issued Capital

329.2 million shares 45.2 million options 50.0 Performance B Shares Registered Office

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About Highfield Resources

Highfield Resources is an ASX listed potash company with five 100%-owned projects located in Spain.

Highfield's Muga, Vipasca, Pintanos, Izaga and Sierra del Perdón potash projects are located in the Ebro potash producing basin in Northern Spain, covering a project area of more than 550km². The Sierra del Perdón project includes two former operating potash mines.

The Company completed a Definitive Feasibility Study for its flagship Muga Project in March 2015, which was optimised in November 2015 to enhance operational efficiencies, sales and marketing activities and the life of mine. Highfield is awaiting a positive environmental declaration which will enable it to commence construction of the Mine.

In addition to the existing Muga Project, Highfield also has significant Exploration Targets for an extension to Muga, as well as for the Vipasca and Pintanos Potash Projects.

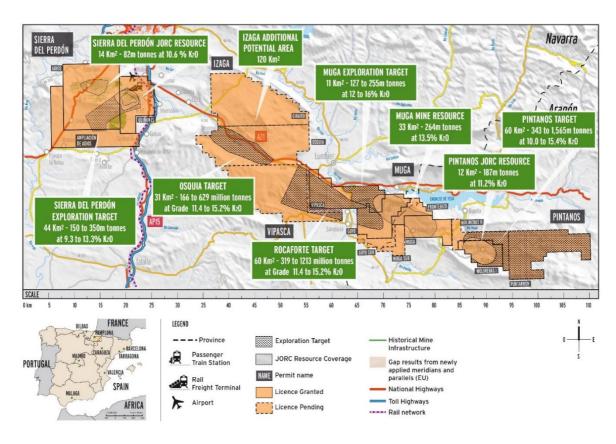


Figure 1: Location of Highfield's Muga, Vipasca, Pintanos, Izaga and Sierra del Perdón Projects in Northern Spain*

*The potential quantity and grade of the Exploration Target is conceptual in nature and there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource