

ASX Release  
5<sup>th</sup> April 2018

## APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR – MR ISAAC QUERUB

Highfield Resources Limited (“Highfield” or “the Company”) is pleased to announce that Mr Isaac Querub has been appointed to the Highfield Board as an independent Non-Executive Director with effect from 5<sup>th</sup> April 2018.

Mr Querub, a Spanish national, has been an advisor to both Highfield and its wholly owned Spanish subsidiary, Geocalcali, since September 2017. He is one of Spain’s most senior commodities professionals and has a successful track record as a global mining executive and over 35 years’ experience in the sector. He was Chief Executive Officer of Glencore in Spain for over 14 years representing Glencore in negotiations which resulted in important transactions and acquisitions over more than 20 years. He led Glencore in transactions throughout Africa and Spain as well as representing the Company on the Board of Asturiana del Zinc, a major Spanish zinc producer. More recently he was Chief Executive Officer of EMED, now Atalaya, which operates the former Rio Tinto copper mine located in southern Spain.

Mr Querub has a degree in Business Administration and a degree in Law, both from ICADE - Universidad Pontificia de Comillas, Madrid. He is currently active on a number of not-for-profit Boards as well as having extensive experience in the international marketing of mineral, crude and oil products.

Board Chairman, Mr Derek Carter said “*We are delighted that Isaac has accepted the offer to join the Board as an independent Non-Executive Director. Isaac’s expertise will be of great assistance to the Company as it develops the Muga mine and its pipeline of subsequent projects.*”

In accordance with the Company’s Constitution, shareholder approval will be sought for Mr Querub’s appointment to the Board at its forthcoming Annual General Meeting on 24 May 2018.

### For more information:

#### Highfield Resources Limited

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Managing Director  
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**Highfield Resources Limited**  
ACN 153 918 257  
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**Issued Capital**  
329.2 million shares  
51.01 million options

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**Directors**  
Derek Carter  
Peter Albert  
Pauline Carr  
Richard Crookes  
Jim Dietz  
Owen Hegarty

**Company Secretary**  
Donald Stephens

## About Highfield Resources

Highfield Resources is an ASX listed potash company with five 100% owned projects located in Spain.

Highfield's Muga, Vipasca, Pintanos, Izaga and Sierra del Perdón potash projects are located in the Ebro potash producing basin in Northern Spain, covering a project area of more than 550km<sup>2</sup>.

The Company completed a Definitive Feasibility Study for its flagship Muga Project in March 2015, which was optimised in November 2015 to enhance operational efficiencies, sales and marketing activities and the life of mine. Highfield is awaiting a positive environmental permit, the award of the mining concession and other permits which will enable it to commence construction of the Mine.

In addition to the existing Muga Project, Highfield also has significant Exploration Targets for an extension to Muga, as well as for the Sierra del Perdón, Vipasca and Pintanos Potash Projects.

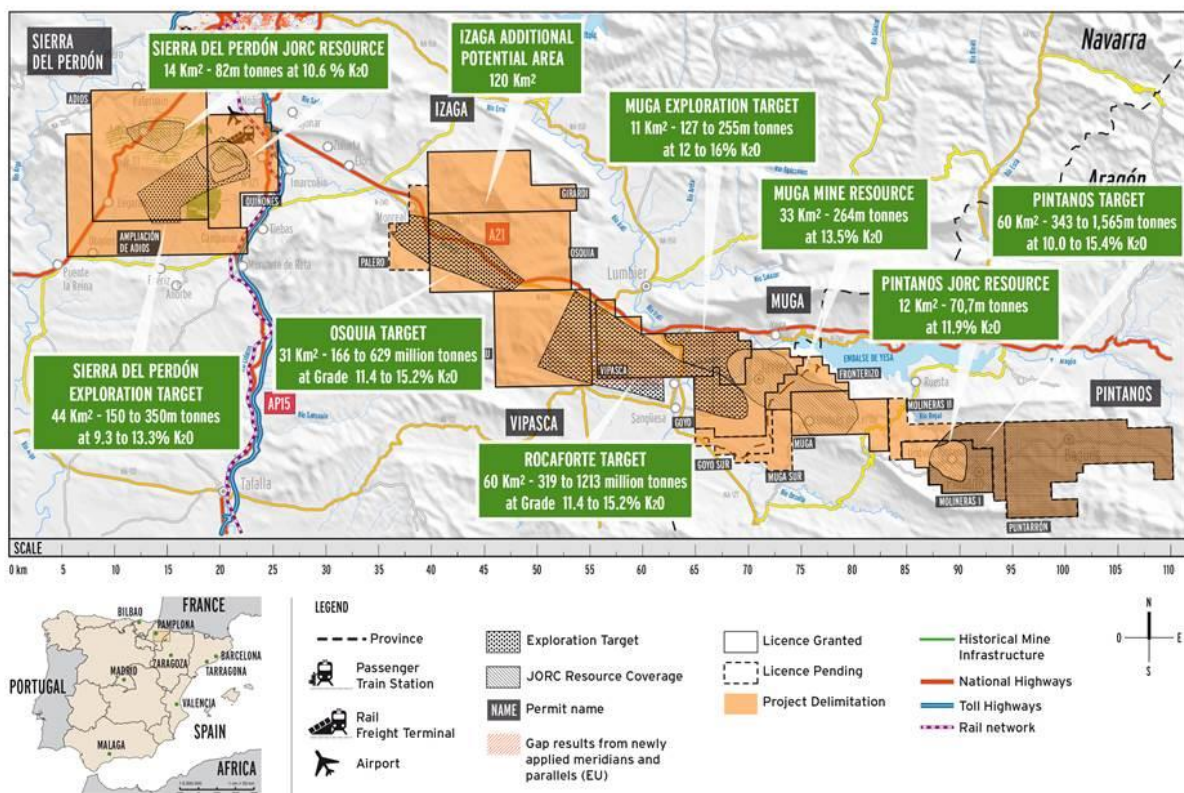


Figure 1: Location of Highfield's Muga, Vipasca, Pintanos, Izaga and Sierra del Perdón Projects in Northern Spain\*

*\*The potential quantity and grade of the Exploration Target is conceptual in nature and there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource*